

RISK DISCLOSURE

This risk disclosure statement does not disclose all of the risks and other significant aspects of trading in securities. You should undertake such transactions only if you understand the nature of securities and the contracts (and contractual relationship) which you are entering into and the extent of your exposure to risk. It is important that you should consider carefully whether trading in securities is appropriate for you in the light of experience, objectives, financial resources, and other relevant circumstances. If in any doubt, you should consult your own independent legal, tax and/or financial advisers before entering into any particular transactions. Different securities involve different levels of risk and in consideration, you should be aware of the following points:

1) Risk of Securities Trading

- (a) The prices of securities can fluctuate and may fall against your interest. An individual security may experience downward price movements and may under some circumstances even become valueless.
- (b) The Client may sustain substantial losses on the transactions if market conditions move against the Client's positions. It is in the Client's interest to understand fully the impact of market movements, in particular the extent of profit or loss the Client would be exposed to when there is an upward or downward movement in the relevant rates.
- (c) Market conditions and/or rules and regulations governing the market may increase the risk of loss by making it difficult or impossible to effect transactions or liquidate/offset positions (i.e. illiquidity, suspension/restriction of trading).

2) Tax Risk

Before entering into any transaction the Client should understand the tax implications of doing so, e.g. income tax. Different transactions may have different tax implications. The tax implications are dependent upon the nature of the Client's business activities and the transactions in question or dependent upon the relevant government law, regulations, instructions etc. The Client should therefore consult the Client's tax adviser to understand the relevant tax considerations.

3) Commission and Other Charges

You should obtain a clear explanation of all commissions, fees and any other charges and understand that these charges may affect your net profit (if any) or increase your loss before starting to trade. You agree that you will be liable for these charges (as may be amended from time to time).

4) Trading Facilities and Electronic Trading

KBZSC's trading facilities are supported by computer-based component systems for the order-routing, executing, matching, registration or clearing of trades. As with all facilities and systems, client will be exposed to risks associated with the system including the failure of hardware and software. The result of any system failure may be that your order is either not executed according to your instructions or is not executed at all. You should also be aware that the internet is not a completely reliable transmission medium and there may be delays in service provisions.

The following risk disclosure statement and general terms and conditions shall govern the relationship between KBZ Stirling Coleman Securities Co., Ltd and its clients relating to the trading of any securities, derivatives and securities-related products under securities trading accounts and other account(s) opened and maintained with KBZ Stirling Coleman Securities Co., Ltd and the provision of services (including but not limited to custodian services) by KBZ Stirling Coleman Securities Co., Ltd.

A. DEFINITIONS

“Client” means the person, firm or company as the case may be who has agreed to open an account with KBZ Stirling Coleman Securities Co., Ltd for trading and/or the provision of services;

“Client’s Account” means the securities trading account and any other accounts opened by the Client;

“Designated Bank Account” means the bank account designated by the Client for debits and credits to be effected for amounts due from or due to the Client in relation to trading under the Client’s Account and/or the provision of services;

“KBZSC” means KBZ Stirling Coleman Securities Co., Ltd.;

“KBZSC’s Nominees” means nominees, agents or representatives of KBZ Stirling Coleman Securities Co., Ltd whether in Myanmar or elsewhere;

“OTP” means Online Trading Platform;

“Retail Myanmar Client” means a Client who is an individual and a citizen of Myanmar

“Terms and Conditions” means all the terms in this document entitled “TERMS AND CONDITIONS GOVERNING SECURITIES TRADING ACCOUNTS” including the definitions and the risk disclosure statement. In these Terms and Conditions and in any other agreements entered into between KBZSC and the Client, unless the context requires otherwise, the term "securities", "derivatives" and "securities related products" shall include (but not be limited to) stocks, shares, debentures, bonds, rights, warrants, unit trusts, options, forwards and futures, structured products and other equity and equity-linked products.

“YSX” means Yangon Stock Exchange

B. GENERAL TERMS AND CONDITIONS

B1. Warranties by Client

The Client hereby warrants to KBZSC that:-

- (a) (Where the Client is an individual) The Client is (i) over 18 years old; (ii) not an undischarged bankrupt; (iii) opening the Client's Account for the Client's own behalf as the principal; and (iv) applying for the Client's Account on the Client's own judgment and without relying on any representations, inducements, views or information from KBZSC or any of its Trading Representatives or officers.
- (b) (Where the Client is a corporation) The Client is (i) a validly existing company; (ii) not wound up or insolvent or in liquidation or under judicial management or does not have a receiver appointed over all or part of its assets; (iii) legally capable of opening and operating the Client's Account; (iv) opening the Client's Account for the Client's own behalf as the principal; and (v) applying for the Client's Account on the Client's own judgment and without relying on any representations, inducements, views or information from KBZSC or any of its trading representatives or officers.
- (c) Any Order placed or any other dealings in the Client's Account, are solely and exclusively based on the Client's own judgment and after the Client's own independent appraisal and investigation into the risks associated with any such Orders and the Client's own independent determination of any such Orders being specifically suitable for the Client based on the Client's own assessment of its financial resources, ability and willingness to take relevant risks and financial objectives;
- (d) The Client agrees and accepts that KBZSC provides the Client solely with execution only services for and with respect to all the Client's transactions with or through KBZSC. As such the Client also accepts that nothing said or provided to the Client, other than generally circulating advice and/or recommendations that may be provided to KBZSC's clients generally (and then subject to their accompanying disclaimers and qualifications), is to be regarded as advice or recommendation at all; and the Client has sole responsibility for determining the merits or suitability of any and all transactions that the Client may enter into with or through KBZSC.

B2. Change Of Particulars

The Client assures and undertakes to KBZSC that the Client will forthwith notify KBZSC in writing of any change in the particulars given on the application form executed by the Client for the purpose of opening the Client's Account. Until notification of such change is received by KBZSC in sufficient time as shall enable KBZSC to effectively act upon such notification, the Client shall absolve KBZSC of any responsibility or liability resulting from KBZSC's acting on the basis of the original particulars;

B3. Rules Governing Transactions

The Client agrees to be bound by all rules, regulations, guidelines, customs, practices, notices, directives, advice or recommendations of the YSX and any relevant regulatory body in force from time to time which govern the purchase and sale of securities, derivatives and securities-related products.

B4. Fees, Commissions and Other Charges

The Client agrees to pay all fees, commissions, brokerage, and any other fees and duties which may be payable in relation to the transactions which KBZSC may effect from time to time at the Client's request. All payments made by the Client to KBZSC shall be without deduction or withholding for or on account of any tax, duty or other levy. If the Client is obliged by law, regulations or instructions etc. to so deduct or withhold, the Client shall pay such additional sums in order to ensure that the net amount received by KBZSC after such deduction or withholding shall equal the amount which would have been received by KBZSC had no such deduction or withholding been required to be made.

E5. Indemnity

The Client shall indemnify and hold harmless KBZSC, its employees and agents against all losses, damages, liabilities, claims, expenses, duties, fines, penalties, charges of any nature including legal costs (on a full indemnity basis) which KBZSC, its employees or agents may suffer or incur whether directly or indirectly as a result of or in connection with any transaction or instruction that may be carried out by KBZSC on behalf of the Client or the Client's use of or access to the OTP referred to hereinafter or any breach of the Terms and Conditions or any action taken to enforce the same or any other agreements entered into between KBZSC and the Client.

B6. Instructions and Orders

The Client authorises KBZSC to rely and act on, and treat as fully authorised by and binding upon the Client, any order, instruction or communication (by whatever means transmitted and whether or not in writing) in respect of the Client's Account (including any part or all of the securities held on custody by KBZSC) which purports to have been given and which is reasonably accepted by KBZSC in good faith as having been given by the Client or on its behalf, without further enquiry on the part of KBZSC as to the accuracy, completeness or genuineness of such instructions or the authority or identity of the person giving or purporting to give such instructions and regardless of the circumstances prevailing at the time. The Client agrees that the Client shall be responsible to KBZSC for all engagements, indebtedness and any obligations made or entered into in the

Client's name or in respect of the Client's Account (including any part or all of the securities held on custody by KBZSC) whether in writing (including in any electronic form or media) or orally and howsoever communicated or purported to be given in the manner above and the Client shall indemnify KBZSC from and against all losses, damages, costs, charges and expenses suffered or incurred by KBZSC as a result of KBZSC so acting in the manner above. KBZSC shall have the discretion to refuse, to accept or act on any instructions or requests of the Client without having to assign any reason whatsoever for such refusal and KBZSC shall not be liable for any losses, damages, costs, charges and expenses suffered or incurred by the Client as a result of such refusal. For the avoidance of doubt, KBZSC shall not be required to act in accordance with any instruction from the Client which purports to dispose of or deal with securities which are in fact not held in any Client's Account.

B7. Investment Advice and Disclaimers

KBZSC assumes, and relies on the assumption, that the Client has taken and/or will take the necessary independent legal, tax, financial and other advice in relation to the Client's Account or before entering into any transaction. KBZSC will assume that the Client has read and is agreeable to the terms of the relationship disclosed as part of the risk disclosure to the Client. Any such advice, representations, trading suggestions, recommendations or information if made must therefore be regarded as having been made in the personal capacity of such person giving the same. The Client cannot and will not hold KBZSC liable for any losses which the Client suffers if the Client relies on such advice, representations, trading suggestions, recommendations or information.

B8. Investment and Financial Related Information and Reports

The Client may from time to time be provided with investment and financial related information and reports, including but not limited to research reports and market or securities specific analysis. Please note that the information, reports and analysis are provided to the Client by way of information only. The information, reports and analysis should be taken as having been prepared for the purpose of general circulation and that none were prepared with regard to any specific investment objective, financial situation or the needs of any particular person who may receive the information, report or analysis (including the Client).

B9. Disclosure

The Client agrees and consents to the disclosure by KBZSC of all information and transactions relating to the Client's Account to any exchange, any self-regulatory body, any competent authority, the police, the professional and other advisors of KBZSC, the YSX or to any government department or agency of any government in charge of any regulatory exchange on which the Client had traded or to any issuer of any of the securities traded by the Client.

B10. Money Laundering

The Client hereby warrants that:

- (a) the Client is the underlying principal of the Client's Account;
- (b) no person other than the Client has or will have any interest in the Client's Account;
- (c) all monies which will be paid to KBZSC shall come from a legitimate (and not illegal) source; and
- (d) the Client agrees to provide all such information and documents as may be necessary to verify the Client's identity and do all such acts and things as may be necessary to enable KBZSC to comply with all applicable anti-money laundering and "know-your client" laws, rules and regulations.

B11. Set-off

Without prejudice to any other right which KBZSC may have under the law or otherwise, KBZSC shall be entitled at any time and from time to time, without notice to the Client and irrespective of any differences in currency, to set-off any amounts due to the Client or held in any Client's Account against any liabilities or obligations (whether actual or contingent) owing by the Client to KBZSC. KBZSC shall be entitled to effect such currency conversions and at such rates of exchange as KBZSC may in its absolute discretion deem necessary or appropriate in order to effect such set-off.

B12. Lien

The Client agrees that all monies (including any deposit placed or maintained with KBZSC) and/or securities and/or all other property of the Client in KBZSC's custody or control held from time to time in any Client's Account shall be subject to a general lien in favour of KBZSC for the discharge of all or any indebtedness and other obligations of the Client owing to KBZSC. KBZSC shall be entitled at any time and without notice to the Client to retain, apply, sell or dispose of all or any of the aforesaid in the Client's Account towards the payment and discharge of such indebtedness or obligation and KBZSC shall be under no duty to the Client as to the price obtained or any losses or liabilities incurred in respect of any such retention, application, sale or disposal. The Client shall not be entitled to withdraw any monies, securities and all other property held in the Client's Account pending the repayment or satisfaction in full to KBZSC of any indebtedness or obligation of the Client owing to KBZSC.

B13. Custodian Services

The provisions contained in clauses B13A and B13B hereinafter relating to the provision of custodian services are without prejudice to the generality of, and in addition to, the other clauses of the Terms and Conditions.

B13A. Securities held on Client's behalf

B13A.1 Unless otherwise instructed by the Client in writing, KBZSC shall at its absolute discretion receive and hold all securities deposited by the Client with KBZSC or purchased by KBZSC on behalf of the Client and held by KBZSC for safe-keeping, upon and subject to the Terms and Conditions.

B13A.2 The Client agrees to sign and execute all necessary instruments of transfer and documents and pay such fees and charges in connection with the registration of the securities in the event KBZSC decides, in its absolute discretion, to register the securities in the name of KBZSC or KBZSC's Nominees.

B13A.3 The Client acknowledges that the duties of KBZSC are strictly restricted to those expressly provided herein and that KBZSC shall be regarded solely as a bare custodian of the securities and nothing herein shall have the effect of constituting any relationship of trustee and beneficiary or of any other relationship between KBZSC and the Client.

B13A.4 The Client acknowledges that any securities deposited and held by KBZSC or its Nominees are at the Client's sole risk as regards any loss or destruction of or any damage to the same or otherwise.

B13A.5 The Client acknowledges and consents to the fact that any securities belonging to the Client and held by KBZSC or KBZSC's Nominees for any reason whatsoever may be held collectively with other securities held for other clients of KBZSC on an aggregate. KBZSC shall maintain records of the Client's interest in the commingled securities. The securities held by KBZSC or KBZSC's Nominees for KBZSC itself shall be segregated at all times from the securities of the Client.

B13A.6 The Client acknowledges and agrees that KBZSC will not be held liable or responsible in any way whatsoever for any loss, costs, expenses, claims, damages, or liability suffered or incurred by the Client or any profit or advantage of which the Client may be deprived in the event of a default by KBZSC's Nominees or sub-custodian in whose name the Client's securities may be registered (including without limitation the insolvency or any act or omission of KBZSC's Nominees or sub-custodian).

B13A.7 A monthly statement of the Client's securities holdings in KBZSC or KBZSC's Nominees or the sub-custodian will be sent to the Client.

B13B. Monies held on Client's behalf

B13B.1 The Client agrees that all monies received by KBZSC on the account of the Client (including any deposit placed or maintained with KBZSC by the Client) shall be held in a trust account maintained with such banks or financial institutions as may be permitted the Regulations. The Client's monies will be segregated from KBZSC's own monies at such approved bank or financial institution. The approved bank or financial institution may hold the Client's monies with the monies of other clients of KBZSC in a pooled account in the name of "KBZSC A/c Clients" and KBZSC shall maintain records of the Client's monies in the pooled account. The Client agrees that the Client shall not be entitled to make any claim for any specific sum in any specific account and any claim made by the Client shall be against the pooled clients' monies account in general.

B13B.2 The Client acknowledges that it is administratively and operationally difficult for KBZSC to account separately to the Client and the other clients of KBZSC for all interest earned from the maintenance of monies received by KBZSC. Hence, the Client agrees that KBZSC may fully retain any interest earned, and the Client agrees to permanently waive and relinquish claim/s, if any, against KBZSC for the interest. KBZSC may at its sole discretion credit the Client with interest, whether wholly or partially, provided always that such crediting is without prejudice in any way to KBZSC's right to retain interest in full.

B13B.3 The Client agrees to pay KBZSC such administrative fees as KBZSC may from time to time determine at KBZSC's sole discretion. Any waiver of administrative fees, whether wholly or partially and regardless of the period of waiver, shall only apply to the said period of waiver and shall be without prejudice to KBZSC's right to charge administrative fees thereafter in any event.

B14. Force Majeure

KBZSC shall not be held liable to the Client for any partial performance, delay in performance, or non-performance of any of its obligations under the Terms and Conditions or any agreement with the Client by reason of any cause beyond KBZSC's control, including but not limited to any act of force majeure, any breakdown or failure of communication or transmission (including electronic transmission) or any breakdown or failure of any computer facilities or systems of KBZSC or YSX, market or clearing

house or of any Internet service provider or of any party, or any war, strike or labour problem, hostility, riot, civil commotion, foreign exchange control laws, regulations or measures of any government or requisition by any government or any regional or local authority, or any agency thereof, or any law, regulation, edict, executive order or mandate of any such body, or any act of God, fire, flood, draught, frost, storm or explosion.

B15. Suspension of Counter

Where instructions given by the Client to purchase securities are duly carried out by KBZSC prior to the suspension from trading of the counter of such securities for any reason whatsoever, the Client shall be and shall remain liable for payment of all monies due to KBZSC in respect of the carrying out by KBZSC of such instructions.

B16. Suspension and Termination

- (a) KBZSC may in its absolute discretion at any time forthwith suspend or close the Client's Account without giving any reason whatsoever, without giving any prior notice to the Client and without being responsible in any way for any loss or damage resulting therefrom.
- (b) In the event KBZSC exercises its discretion to suspend or close the Client's Account for any reason whatsoever, all rights which have accrued to KBZSC before such suspension or closure shall not in any way be affected. Without prejudice to the generality of the foregoing, the Client shall upon such suspension or closure forthwith pay on demand to KBZSC all outstanding sums due or owing to KBZSC.

B17. Joint Accounts

Where the Client's Account is a joint account and the Client comprises more than one person but no more than two persons (referred to collectively as the "Joint Account Holders" and severally as the "Joint Account Holder"), the Terms and Conditions shall at all times be binding on the Joint Account Holders jointly and severally and the Joint Account Holders and each of them hereby agrees, without prejudice to the generality of, and in addition to, the other clauses of the Terms and Condition, as follows:

- (a) in the absence of express instructions received by KBZSC as to which Joint Account Holder is authorised to give trading instructions, orders or other communications to KBZSC, instructions, orders or communications given by any one of the Joint Account Holders shall be deemed to have been given by, and binding on, both the Joint Account Holders;
- (b) in the absence of express instructions received by KBZSC as to which Joint Account Holder is authorised to collect and/or receive cheques and/or scripts from KBZSC, delivery of cheques and/or scrips by KBZSC to any one of the Joint Account Holders shall be deemed to be delivery to both the Joint Account Holders;
- (c) in the event of death of any one of the Joint Account Holders, the surviving Joint Account Holder shall have the right of survivorship and KBZSC shall be entitled to pay all monies and/or deliver securities to the surviving Joint Account Holder and such payment and/or delivery shall be good sufficient and effective discharge of KBZSC's obligations under the Terms and Conditions;
- (d) any communications sent by KBZSC to:
 - i. an address stated in the Account Opening Form; or
 - ii. to the last mailing address notified to KBZSC by any one of the Joint Account Holders, shall be deemed to be sufficient delivery to both the Joint Account Holders.
- (e) KBZSC shall be at liberty to waive or vary the obligations of any one of the Joint Account Holders under the Terms and Conditions or make any other arrangements with any one of the Joint Account Holders, without prejudicing or affecting its rights, powers and remedies against the other Joint Account Holder.
- (f) Answers and information provided by either of the Joint Account Holders shall be deemed to be provided for, and binding and applicable equally to, both the Joint Account Holders.

B18. Amendments to Terms and Conditions

The Client agrees to be bound by any amendments to the Terms and Conditions as may be made by KBZSC and notified to the Client from time to time.

B19. Online Trading System

The provisions contained in clauses B21A, B21B and B21C hereinafter relating to online trading in securities via the Internet, the telephone and/ or other telecommunication equipment are without prejudice to the generality of the other clauses of the Terms and Conditions and are in addition to the same.

B19A. Online Trading System

B19A.1 The Client agrees that for online trading of securities via the Internet, the telephone and/or other telecommunication equipment, the Client shall access and use a system provided by KBZSC (including any other services or systems developed or provided by KBZSC and/or any other party in relation thereto, as may be modified from time to time) known as the OTP.

B19A.2 The Client acknowledges, represents and warrants that:

- (a) Access to or use of the OTP shall be made through Authentication Services comprising a first factor authentication ("1FA"). The 1FA is carried out through the use of the LoginID and Password issued by KBZSC to the Client, or such other form of user identification system expressly approved or issued by KBZSC to the Client. The Client shall remain at all times wholly responsible for the security of the Client's 1FA.
- (b) In the event that the Client suspect or believe that the security of the Client 1FA have been compromised, it is the Client's responsibility to report it in writing to KBZSC.
- (c) The Client remains liable for any unauthorised use of the Client's 1FA. As such, it is important for the Client to safeguard and keep secure and confidential the Client's 1FA.
- (d) KBZSC shall not be liable to the Client and the Client shall have no claim against KBZSC for any form of loss, damage, expense, liability, cost, claim, demand, action, suit or judgment arising directly or indirectly from using the Authentication Services.
- (e) The Client is and shall be the sole and authorised person using the Authentication Services and shall not make use of or access the OTP other than for the Client's own personal use and in accordance with these Terms and Conditions;
- (f) The Client accepts full responsibility for the use, protection and confidentiality of the Authentication Services as well as for any transaction executed or carried out through the Authentication Services.

B19A.3 The Client agrees that the Client shall be bound by any trading limits or other restrictions imposed by KBZSC on trading of securities through the OTP, whether or not the Client has been notified of such trading limits or other restrictions. The Client further agrees that for the purpose of trading through the OTP, the Client shall place and maintain at all times a deposit with KBZSC, the quantum of which is to be determined by KBZSC from time to time in its absolute discretion. Without prejudice, KBZSC shall be entitled to apply the said deposit towards payment of any indebtedness owing by the Client to KBZSC.

B19A.4 The Client agrees and accepts that KBZSC may in its absolute discretion at any time suspend or terminate the Client's access to or use of the OTP and/or issue any conditions or directions in relation to its access or use from time to time without giving any reasons whatsoever, without giving any prior notice to the Client and without being responsible in any way for any loss or damage resulting therefrom.

B19B. Receipt and Acknowledgement of Instructions

- (a) The Client shall be deemed to have received and be bound by any notification or acknowledgment given by KBZSC on the OTP concerning the carrying out or execution of the instructions of the Client notwithstanding that such notification or acknowledgement may not have actually been received by the Client for any reason whatsoever.
- (b) The Client accepts that the receipt of any of his instructions by KBZSC does not mean that such instructions will be or are in fact carried out or executed until the acknowledgement or notification of the carrying out or execution of such instructions have been given by KBZSC to the Client on the OTP.

B19C. Information on OTP

- (a) The Client shall not treat any information on the OTP as representing advice from KBZSC. KBZSC makes no warranty or representation, express or implied, as to the information on the OTP or as to its accuracy, completeness or otherwise. The availability of any information on the OTP shall not be taken as an inducement or be relied upon to undertake any transaction and the Client shall at all times rely on the Client's own assessment of the information and the merits of any proposed transaction.
- (b) Any information made available to the Client prior to, in the course of or for the purpose of, any proposed transaction on the OTP shall not constitute or form part of any offer to trade or solicitation for any offer to trade any securities nor shall such information form the basis of or be relied on in connection with any contract.

B20. Exclusion of Liability

Without prejudice to the generality of the preceding clauses and in addition to the same, KBZSC shall not be liable to the Client for any loss, damage, expense, liability, cost or claim caused by or arising from (including any act or default or omission of any person(s)), including but not limited to the following:

- (a) any loss or unauthorised use of the Login ID or Password;
- (b) any unauthorised use of or access to the OTP;
- (c) (any failure, downtime, crash, breakdown or malfunction of, or defects, bugs or glitches in, the OTP or any other computer system or electronic or mechanical or telecommunication equipment of KBZSC, the YSX, any telecommunication network operator, any Internet service provider or any other party;
- (d) any delay, fault, failure or loss of access to or unavailability of the OTP;
- (e) any telecommunication or interconnection defects, faults or problems, system crashes, software errors or defects, operator errors, sabotage or unlawful access;
- (f) any error(s) in transmission of the instructions of the Client through the OTP or Internet; (g) any delay in the execution of the instructions of the Client; or

(h) any direct, indirect, consequential or incidental loss (including but not limited to loss of profits, trading or other losses) arising out of or in connection with KBZSC's failure, neglect or omission to carry out or execute any instruction given by the Client.

B21. Notices and Communication

(a) All notices and communications sent by KBZSC to the Client may be sent by prepaid ordinary post, hand delivery, telex, facsimile or such other manner as KBZSC may in its discretion deem fit, to the address of the Client stated in the Account Opening Form or such other address as may be notified in writing by the Client to KBZSC.

(b) All notices and communications sent by KBZSC to the Client shall be conclusively deemed to have been received by the Client by the next 5 business day after posting if sent by ordinary post, (notwithstanding that the same be returned unclaimed) on the day of delivery if delivered by hand, and on the day of despatch if sent by telex or facsimile notwithstanding the Client's death, disability or incapacity. Where the Client is authorised to access or use the OTP as hereinbefore stated, the Client shall be deemed to have notice of and be bound by all notices and communications (including but not limited to amendments to the Terms and Conditions) as may be given by KBZSC from time to time on the OTP notwithstanding that such notices or communications may not have actually been received or read by the Client for any reason whatsoever.

B22. Service of Writ

KBZSC may serve any writ of summons, statement of claim or other legal process or document in respect of any action or proceedings required by any relevant law or the rules of court to be served on the Client by personal service, by leaving the same at, and/or sending the same by ordinary post, to the last known as may be provided to KBZSC or its solicitors. Such legal process or document is deemed to have been duly served on the Client:-

(a) on the date of delivery, if sent by hand; and

(b) 5 days immediately following the date of posting, if sent by post. Service of such legal process is deemed to be good and effective service of such legal process on the Client even if documents are returned undelivered and nothing in the agreement between KBZSC and the Client shall affect the right to serve legal process in any other manner permitted by law.

B23. Invalidity of any provision

If any of the provisions of the Terms and Conditions or any part thereof shall be adjudged invalid, illegal or unenforceable in any respect, the validity, legality and enforceability of the remaining provisions or any part thereof shall not in any way be affected.

B24. General

The headings in the Terms and Conditions are for convenience only and shall not affect the interpretation of the Terms and Conditions. Unless the context otherwise requires, references to "clauses" are references to the clauses of the Terms and Conditions, references to the singular number shall include references to the plural and vice versa, references to a particular gender or "it" shall include all genders, and references to natural persons shall include bodies corporate and vice versa.

B25. Governing Law and Jurisdiction

The Terms and Conditions are governed by and shall be construed in accordance with the laws of Myanmar. The Client hereby irrevocably submits to the non-exclusive jurisdiction of the courts of Myanmar.

B26. No Assignment by Client

The Client shall not have the right to assign any asset or benefit due from KBZSC without the prior written consent of KBZSC.

B27. Heirs and Assigns

The Terms and Conditions shall be binding upon KBZSC, the Client, their heirs, successors, approved assigns, and personal representatives. The Terms and Conditions shall continue to be valid and binding for all purposes notwithstanding any change by amalgamation, consolidation or otherwise in the constitution of KBZSC or the Client, or the Client's death, bankruptcy, liquidation, receivership, judicial management or scheme of arrangement.

B29. Further Assurances

KBZSC and the Client shall execute such documents and other agreements and take such further actions as may be reasonably required or desirable to carry out the provisions of and the transactions contemplated under the Terms and Conditions.

B30. Language

These Terms and Conditions of Use were negotiated and written in English. Any inconsistency between the Terms and Conditions of Use as expressed in English and any other language shall, to the full extent permitted by applicable law, be resolved by reference to the English version.